



## ***ESCO Technologies Foundation Newsletter***

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In 2023 the ESCO Technologies Foundation gave over \$367,000 in grants to support charitable organizations, scholarships, and employee hardship cases. During the year we gave \$278,000 in grants to our core charities, which are organizations that we typically support on a recurring basis with annual donations. We awarded \$44,000 in scholarships to the children of fourteen ESCO employees. In addition, we gave a record \$29,000 in miscellaneous grants to support organizations where our employees are personally involved with volunteering and fundraising and \$16,000 in grants to support members of our workforce that are facing extreme hardships. Please see below for examples of the many ways in which Foundation grants support the communities where we all work and live.

Please also see the information provided regarding the 2024 Scholarship program. This year we are pleased to announce that we are increasing the one-year scholarship award to \$5,000 (from \$3,000) and expanding scholarship eligibility to include grandchildren of full or part-time U.S. employees of ESCO Technologies and its domestic subsidiaries.

For more information regarding the Foundation and the organizations that we support, please see our website at [www.escotechnologiesfoundation.org](http://www.escotechnologiesfoundation.org).

Kate Lowrey  
February 2024

ESCO Technologies Foundation is an IRS 501(c)(3) organization.  
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[www.escotechnologiesfoundation.org](http://www.escotechnologiesfoundation.org)

**Fiscal 2023 ESCO Technologies Foundation Grants**

**California**

South El Monte Community Outreach	20,000
Carousel Ranch	15,000
Special Olympics of Ventura County	15,000
Ventura County Search & Rescue	15,000
Boys & Girls Club of Santa Clarita Valley	10,000
The Painted Turtle	10,000
The Food Initiative of Greater Stanislaus	9,000
Free Clinic of Simi Valley	5,000
Liu Fang Memorial Scholarship Fund	5,000
National Little League of South El Monte	5,000
Pacoima Beautiful	5,000

**Illinois**

Habitat for Humanity - Lake County	5,000
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**Massachusetts**

United Way-Marlborough Community Cupboard	10,000
Anna's Pals	5,000
Children's Miracle Network	5,000
Family & Community Resources	5,000
Cradles to Crayons	2,000

**Missouri**

Unleashing Potential	12,500
Friends of Kids with Cancer	7,500
Habitat for Humanity – St. Louis	7,500
Our Little Haven	7,500
Ronald McDonald House	6,000
Forest Park Forever	5,000
Great Circle	5,000
Marian Middle School	5,000
Ready Readers	5,000
City League	5,000
Dan Devereaux Trust	3,000
St. Louis Youth Symphony	3,000
Circle of Concern	2,500
Revitalization 2000	2,500

**Texas**

Denton Freedom House	10,000
Mobile Loaves & Fishes	10,000
RecognizeGood	10,000
The 1877 Journey	10,000

**Vermont**

United Way of Northwest Vermont	7,000
Vermont Food Bank	5,000
Mountains to Mountains Ministries	3,000

Scholarships	44,000
Employee Hardship	16,373
Miscellaneous Grants	<u>29,100</u>
Total Grants Made	\$367,473

## FY'23 Financial Summary

ESCO Employee Donations	82,793
ESCO Company Donations	255,000
ESCO Employee Match	57,464
Non-Employee Donations	3,825
Interest Income	4,394
Bank Fees/Expenses	<u>(4,327)</u>
Total Receipts/Expenses	399,149
Grants Made	<u>(367,473)</u>
Net Activity	31,676
Cash Balance at 9/30/23	<b>537,594</b>

## Core Charities

### VACCO Industries



The Foundation's initial donation to South El Monte Community Outreach (SEMCO) was to provide food assistance to low-income families during the pandemic. Since that time SEMCO has become a core charity for VACCO. SEMCO operates within the city government of South El Monte and VACCO works with the Mayor's office to provide help where it is needed most. In 2023, the Foundation provided \$20,000 in grants which supported various community programs including backpacks filled with school supplies, breakfast for the homeless, food baskets for families, lunch for local law enforcement, and support for various other community events.

In addition, VACCO was able to sponsor the distribution of turkeys during the Thanksgiving season and was presented with a certificate of appreciation from the Mayor for their efforts to support local families during the holiday season, noting that their kindness and commitment to the community is making a difference.







In 2023, the Foundation added City League as a core charity. We are in a time when schools are facing teacher shortages and funding cuts, while consistently being called upon to meet the increasing social, emotional, and learning needs of students. City League was founded in 2021 and partners with middle schools in the city of St. Louis to provide high quality school sports and extracurricular activities. They are only in Phase 1 of a 10-year impact plan, and are already working with 12 middle schools, offering 600 students access to 4 sports opportunities (cross country, volleyball, basketball, and soccer) during the academic year.

City League believes that participation in school sports has positive impacts both in and outside the classroom and that low-income families often lack access to high quality sports and extracurricular activities. 87% of City League program participants were playing a team sport for the first time. A post season survey of 262 families with students participating in the program found that 90% were more academically motivated, 88% said their athletes strengthened relationships with friends and peers, 88% noted improved self-esteem, and 80% said behavior and leadership in school improved. In 2023, our \$5,000 Foundation grant helped pay for the cost of soccer referees for the season.





# Holiday Giving

## ESCO Corporate



During the 2023 holiday season, ESCO corporate supported two local organizations – Places for People and Toys for Tots.

Places for People is a behavioral health services organization that provides a portfolio of health and social services to those in need in St. Louis. To support Places for People, ESCO corporate adopted a family with four children for the holidays. Each department supported a child by collecting donations and shopping for items on wish lists provided by the family which included clothes, shoes, and toys. In addition, the Foundation donated \$1,000 to Places for People.



Gifts were also collected to support the local Marine Toys for Tots campaign. Two marines stopped by to collect the toys and joined us for a holiday breakfast.



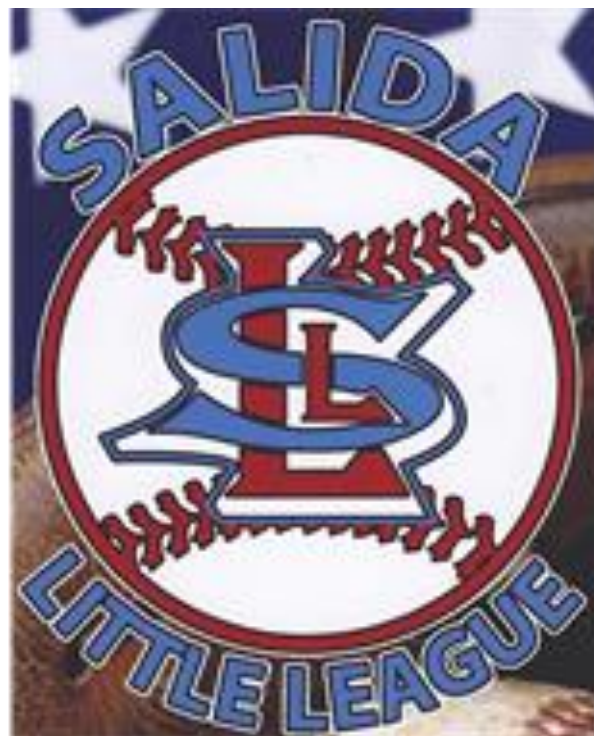


## Miscellaneous Donations

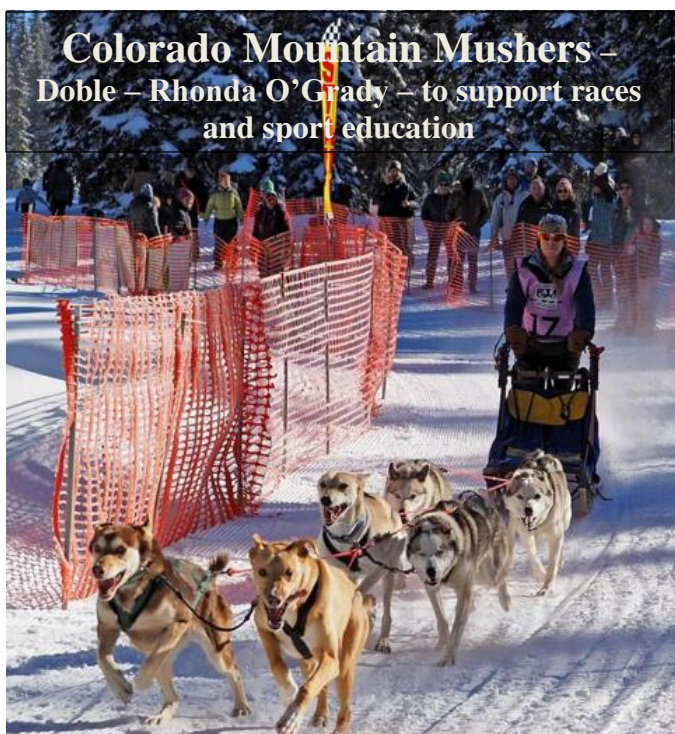
### *Highlights of recent \$1,000 Donations*



**Boston Marathon** – Patrick Butler  
(Globe) running for Boston Medical Center &  
Patrick Theodoss (Doble) running for  
Spaulding Rehabilitation Center



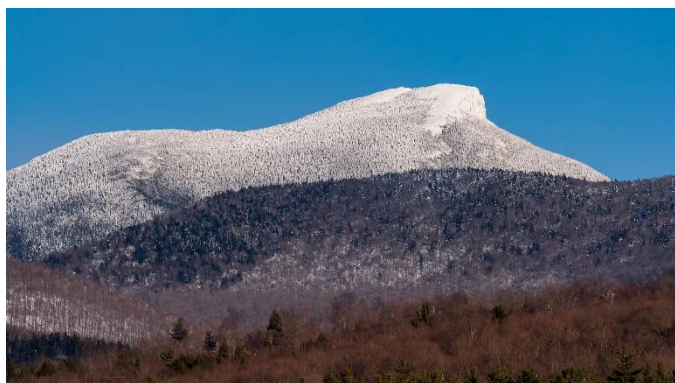
**Salida Little League** – Westland –  
Christopher Sargent – uniforms for  
players who cannot afford them



**Colorado Mountain Mushers** –  
Doble – Rhonda O’Grady – to support races  
and sport education



**Leukemia & Lymphoma Society** –  
A Big Climb – Doble – Melissa Corbett –  
participating in stair climb fundraising event



**Alzheimer’s Association** – Camel’s  
Hump Challenge – NRG – Mark Johnson  
participating in ski event Fundraiser

## **2024 Scholarship Program**

Information and applications for the 2024 ESCO Technologies Foundation Scholarship program were recently distributed and are also available within the UKG platform.

We are pleased to announce that in 2024 we are increasing the one-year scholarship award to \$5,000 (from \$3,000). In addition, we are expanding scholarship eligibility from children and step-children, to now include grandchildren of full or part-time U.S. employees of ESCO Technologies and its domestic subsidiaries.

Since program inception, 173 scholarships totaling \$518,250 have been awarded. Scholarships will be awarded to up to 25% of the total number of applicants and the announcement of scholarship awards will be made by early June.

The applications are divided into two pools:

- Pool 1 - for students attending four-year colleges/universities or pursuing postgraduate studies
- Pool 2 - for students attending Community or Junior Colleges and Trade, Vocational or Technical schools.

All scholarship applications must be submitted electronically in a single PDF document via email to [scholarship@escotechnologies.com](mailto:scholarship@escotechnologies.com). The application deadline is April 30, 2024. An email will be sent to each applicant confirming receipt of their application. If an applicant does not receive a confirmation email, they should contact Kate Lowrey at 314-213-7243.



*Backpack sent to each Scholarship Applicant*