



ESCO Technologies Foundation Newsletter

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As the impact of the pandemic has extended into 2021, the Foundation has continued giving at an increased level in support of those in need within our local communities. The Foundation gave \$95,000 in COVID related grants in 2020 and has given an additional \$70,000 year-to-date in 2021. These grants have primarily gone to food pantries which continue to provide assistance to far more families than they have in the past.

In addition, we continue to support our core charities at our normal giving level. As a result, we are on track to give more than \$450,000 in 2021. This will be the highest level of giving in the Foundation's history and would not be possible without the continuing support of our employees. Donations through payroll deduction have held steady throughout this difficult time and are on track to be the highest level donated in recent years.

Please see the information included in this newsletter for detail regarding our giving programs and the 2021 Foundation Scholarship recipients.

For more information regarding the Foundation and the organizations we support, please see our website at www.escotechnologiesfoundation.org.

Kate Lowrey
July 2021

ESCO Technologies Foundation is an IRS 501(c)(3) organization.
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Fiscal 2020/2021 ESCO Technologies Foundation Grants

	<u>FY'20</u>	<u>FY'21 Q1-Q3</u>
California		
Interfaith Ministries of Greater Modesto	18,000	9,000
Special Olympics of Ventura County	15,000	15,000
Teen Challenge of Southern California	15,000	15,000
Carousel Ranch	15,000	
Achieving My Dreams Foundation	10,000	10,000
Big Brothers Big Sisters of Ventura County	10,000	10,000
Boys & Girls Club of Santa Clarita Valley	10,000	10,000
Disabled Veterans Charities	10,000	10,000
The Painted Turtle	10,000	10,000
South El Monte Community Outreach		10,000
Turning Point Foundation	7,500	
Illinois		
Home of the Sparrow	8,000	
People's Resource Center	5,000	
Massachusetts		
Anna's Pals	5,000	10,000
Missouri		
La Salle Middle School	15,000	15,000
Unleashing Potential	12,500	12,500
Friends of Kids with Cancer	7,500	
Our Little Haven	7,500	7,500
Habitat for Humanity	7,000	7,000
Center of Creative Arts	6,250	6,250
Ronald McDonald House	6,000	6,000
Forest Park Forever	5,000	5,000
Marian Middle School	5,000	5,000
Ready Readers	5,000	5,000
Dan Devereaux Trust	3,000	
Circle of Concern	2,500	2,500
Revitalization 2000	2,500	2,500
St. Louis Symphony Youth Orchestra	2,500	
Texas		
Mobile Loaves & Fishes	25,000	
Denton County Friends of the Family	10,000	
Denton Freedom House		10,000
Vermont		
United Way	10,000	10,000
Flynn Center for the Performing Arts	5,000	5,000
Vermont Energy Education Partnership	5,000	
COVID-19 Grants	95,000	70,000
Scholarships	39,000	39,000
Employee Hardship	11,780	8,445
Miscellaneous Grants (<\$1,000)	<u>11,562</u>	<u>15,150</u>
	<u>\$438,092</u>	<u>\$340,845</u>
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Financial Highlights		
ESCO Employee Donations	90,549	61,501
ESCO Company Donations	222,000	175,500
ESCO Employee Match	56,719	43,579
Non-Employee Donations	2,300	2,350
Other Inc/(Exp)	<u>3,219</u>	<u>1,784</u>
Total	374,787	284,714
Grants Made	<u>(438,092)</u>	<u>(340,845)</u>
Net Activity	<u>(63,305)</u>	<u>(56,131)</u>
Cash/Investments Balance	524,470	468,339

2021 COVID-19 Grants

Through June the Foundation has awarded \$70,000 in a second round of COVID-19 related relief grants.



VACCO - \$10,000 to South El Monte Community Outreach to provide low income families with food boxes.



ETS-Lindgren - \$10,000 to the following organizations

- Central Texas Food Bank (TX)-\$5,000
- Food Pantry Lakeland Center (WI)-\$1,000
- Hands of Hope Food Bank (OK)-\$1,500
- People's Resource Center (IL)-\$1,000
- Rhinelander Area Food Pantry (WI)-\$1,000



NRG - \$5,000 to Vermont Foodbank to help provide emergency hunger relief and \$5,000 to Cochran's Ski Area to help keep this outdoor family oriented non-profit organization operational during COVID.



Mayday/Hi-Tech - \$9,000 to Denton Freedom House to support their food pantry and \$1,000 to Christian Center Assembly of God to provide food to the families of students in need over the weekends.



PTI - \$10,000 to Food Share for distribution of food to low income families throughout Ventura County.



Doble - \$10,000 to the Marlborough Community Cupboard, which serves residents by providing regular access to healthy food.



ESCO Corp - \$10,000 to the following organizations distributing food throughout the St. Louis area.

- Operation Food Search - \$4,000
- St. Patrick Center - \$4,000
- Webster-Rockhill Ministries - \$2,000

VACCO



VACCO has chosen to support Family Outreach & Community Intervention Services (FOCIS) as a new core charity with a \$5,000 grant.

FOCIS supports families by providing comprehensive services to address the urgent and habitual problems which affect communities in Southern California. They provide counseling, violence education and intervention services, youth and adult addiction recovery, inmate outreach, and many other specialized services. They aim to provide families with the tools necessary to create a structured environment in the home, problem solving skills, and solid future family planning.



The FOCIS website currently features a “Very Special Welcome to VACCO” and states that they “look forward to a mutual and lasting relationship as we recognize the importance of corporate support for the health and well-being of our communities.”

Foundation Miscellaneous Giving Program

In 2014, the Foundation started a Miscellaneous Giving Program in order to make smaller grants to organizations brought forward by employees. Each subsidiary has \$5,000 per year available for giving under this program, with the grant size limited to a maximum of \$1,000 per donation. Grant requests must be brought forward to the Foundation by the board member at each location. The intent of this program is to support organizations in which our employees have a direct connection. Grants can be made in support of fundraising efforts by employees (walks or runs in support specific charities), organizations where employees volunteer or which have provided valued services to employees in need (rehabilitation centers or cancer support centers).



These donations must be made to approved non-profits with IRS 501(c)(3) status. In addition, these grants are not intended for anything in which an employee will receive personal benefit (such as golf tournaments entries, tables at fundraisers or sponsorship of sports teams).

2021 Foundation Scholarships

Congratulations to the 2021 ESCO Technologies Foundation Scholarship recipients. Each student received a one-year \$3,000 scholarship for the upcoming school year. The Foundation's independent selection committee awarded scholarships to the following 13 students.

Jacqueline Magana-Chavez

Ventura Community College
(Julio Magana - PTI)

Gina Duong

University of California, Irvine
(Tony Duong – VACCO)

Ye Gao

Texas A&M University
(Edwin Mendivil – ETS-Lindgren)

Jessica Gibbons

Stonehill College
(Nora Plowman – Doble)

Brianna Guzman

California State University, Fullerton
(Daniel Guzman – Crissair)

David Hernandez

University of California, Los Angeles
(Ed Hernandez – VACCO)

Ryan Hughes

University of Missouri
(Elizabeth Hughes – ESCO Corp)

Sarah Hughes

University of Missouri
(Elizabeth Hughes – ESCO Corp)

Nathan Le

California Polytechnic State University
(Matthew Le - VACCO)

Arturo Marquez

University of California, San Diego
(Art Marquez – VACCO)

Sophia Tryon

Berklee College of Music
(Vicky Tryon – VACCO)

Alyssa Wiedeman

Michigan Technological University
(Kevin Wiedeman – ETS-Lindgren)

Tyler Young

Universal Technical Institute
(James Young – ETS-Lindgren)

The Applications were divided into two pools: (1) Community/Junior Colleges and Trade, Vocational or Technical schools and (2) Four-year Colleges/Universities and Postgraduate Programs. Based on the number of applications received within each pool, 2 scholarships were awarded for the first pool and 11 for the second pool.

This year VACCO hosted a bring-your-child to work day during the spring which included a presentation on the scholarship program. It appears to have been very successful as we received a record number of applicants and five scholarships were awarded to children of VACCO employees (their previous high had been two scholarships in one year).

Since the inception, the Foundation has now awarded 148 scholarships, totaling \$429,250.

All applicants were sent a backpack to utilize for the upcoming school year.

