



ESCO Technologies Foundation Newsletter

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In 2020 the ESCO Technologies Foundation gave \$438,092 in grants in support of charitable organizations, scholarships, and employee hardship cases. It was the first time in our history in which we gave significantly more in grants than we received in donations. While we can't do that every year, it is reassuring to know that we have the flexibility to give more in times of great need.

In 2020, the impacts of COVID-19 were felt throughout our local communities. To address this issue, \$95,000 in COVID-19 relief funds grants were made in addition to our annual giving programs. These additional awards were primarily focused on organizations distributing food and other necessities. At our recent board meeting, the Foundation Board approved an additional \$100,000 in 2021 COVID-19 relief funds. This will enable us to give \$10,000 to support those most in need in the local communities of each of our subsidiaries.

Please also see the information provided regarding the 2021 Scholarship program. Applications were recently distributed at all of our domestic locations.

For more information regarding the Foundation and the organizations that we support, please see our website at www.escotechnologiesfoundation.org.

Kate Lowrey
February 2021

ESCO Technologies Foundation is an IRS 501(c)(3) organization.
ESCO Technologies Foundation, 9900A Clayton Road, St Louis, MO 63124
Phone: 314-213-7277

info@escotechnologiesfoundation.org

www.escotechnologiesfoundation.org

Fiscal 2020 ESCO Technologies Foundation Grants

California

Interfaith Ministries of Greater Modesto	18,000
Carousel Ranch	15,000
Special Olympics of Ventura County	15,000
Teen Challenge of Southern California	15,000
Achieving My Dreams Foundation	10,000
Big Brothers Big Sisters of Ventura County	10,000
Boys & Girls Club of Santa Clarita Valley	10,000
Disable Veterans Charities	10,000
EM/SEM Emergency Resource Association	10,000
Food Share	10,000
Haven Women's Center of Stanislaus	10,000
South El Monte Community Outreach	10,000
The Painted Turtle	10,000
Turning Point Foundation	7,500
Santa Clarita Valley Food Pantry	5,000

Illinois

People's Resource Center	6,000
Home of the Sparrow	8,000

Massachusetts

Marlborough Food Pantry	10,000
Anna's Pals	5,000

Missouri

La Salle Middle School	15,000
Unleashing Potential	12,500
Urban League of Metropolitan St. Louis	10,000
Friends of Kids with Cancer	7,500
Our Little Haven	7,500
Habitat for Humanity	7,000
Center of Creative Arts	6,250
Ronald McDonald House	6,000
Forest Park Forever	5,000
Marian Middle School	5,000
Ready Readers	5,000
Dan Devereaux Trust	3,000
Circle of Concern	2,500
Revitalization 2000	2,500
St. Louis Symphony Youth Orchestra	2,500

Oklahoma

Hands of Hope Food Bank	1,000
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Texas

Mobile Loaves & Fishes	25,000
Denton County Friends of the Family	10,000
Denton Freedom House	10,000
Central Texas Food Bank	6,000

Vermont

United Way of Northwest Vermont	20,000
Flynn Center for the Performing Arts	5,000
Vermont Food Bank	5,000

Wisconsin

Food Pantry Lakeland Center	1,000
Rhineland Area Food Pantry	1,000

Scholarships	39,000
Employee Hardship	11,780
Miscellaneous Grants (<\$1,000)	<u>11,563</u>
	\$438,092

Financial Highlights

ESCO Employee Donations	90,549
ESCO Company Donations	222,000
ESCO Employee Match	56,719
Non-Employee Donations	2,300
Interest Income	7,207
Misc Inc/(Exp)	(3,988)
Total	374,787
Grants Made	(438,092)
Net Activity	(63,305)
Cash Balance at 12/31/20	524,469



2021 Scholarship Program

Information and applications for the 2021 ESCO Technologies Foundation Scholarship program were recently distributed. Children or stepchildren of full or part-time U.S. employees of ESCO Technologies and its domestic subsidiaries (except for children of corporate officers and subsidiary presidents) are eligible to apply.

The applications will be divided into two pools:

- Pool 1 - for students attending four-year colleges/universities or pursuing postgraduate studies
- Pool 2 - for students at Community or Junior Colleges and Trade, Vocational or Technical schools.

One in four applicants from each pool will receive a one-time \$3,000 scholarship. While we would like to give more, we are limited to a maximum of one in four by IRS regulation.

Since program inception, 135 scholarships totaling \$391,500 have been awarded.

Selection criteria and program specifics are provided in the “2021 Scholarship Guidelines

and Application” that was recently distributed electronically and is also available from your local board member or HR department.

Applicants may only win one time. While prior scholarship recipients may not participate, past applicants who have not yet been awarded a scholarship are encouraged to apply again. All applicants will receive a backpack to utilize for the upcoming year.

All scholarship applications must be postmarked by April 30, 2021. The announcement of scholarship awards will be made in June. Please direct any questions regarding the scholarship program to Kate Lowrey at klowrey@escotechnologies.com.



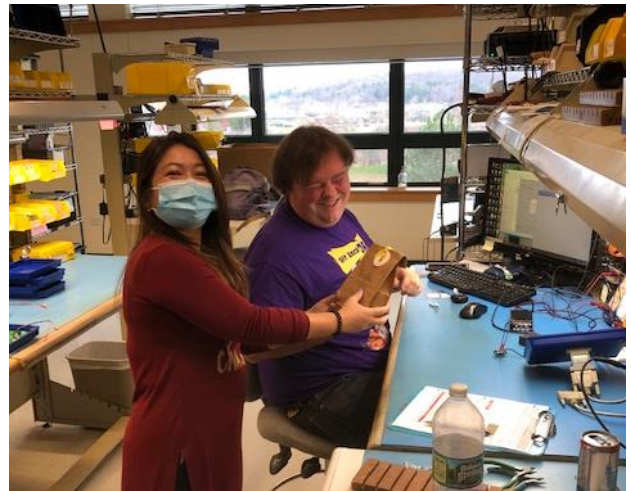
Backpack sent to each Scholarship Applicant



NRG – United Way of Northwest Vermont

NRG Systems has been supporting the United Way of Northwest Vermont for more than 10 years. The United Way provides a variety of programs to aid individuals and families in their local community with education, income, and health. Each year, our employees participate in a fundraising week designed to energize and bring together the NRG community to raise awareness, empathy, and funding for this worthy organization.

This year our employees exceeded our goal and raised \$12,152. In addition, the ESCO Foundation contributed \$10,000 for a total donation of \$22,152 to support their efforts in the local community. The NRGize Team (aka Wellness Committee) distributed “Thank You” appreciation bags to employees.



Holiday Giving Programs

VACCO

VACCO typically adopts a family for the holidays. Instead, this year employees volunteered their time to pass out food in the local community. VACCO coordinated their volunteer efforts with the City of South El Monte and South El Monte Community Outreach (SEMCO). SEMCO is one of two organizations the Foundation supported with \$10,000 COVID-19 relief grants in the South El Monte area.



ETS-Lindgren

This holiday season, each of ETS's facilities were given the option to participate in either a food drive to support their local food bank(s) or a toy drive to collect new toys for the Toys for Tots program. We ended up sponsoring two toy drives and two food drives at our four U.S. locations.

Because of the pandemic, we were also able to make all events virtual for those employees who are still working remote or those employees who did not feel comfortable going to the store, but still wanted to contribute.

What this meant for each event was that employees could choose to donate cash online for the food drives or select a new toy online in the virtual toy drive for their donation. Employees could even select a specific toy for different genders and age groups.

Each event was a great success and went a long way towards giving back to our local communities.



Mayday/Hi-Tech

Mayday/HiTech employees supported Denton County Friends of the Family by adopting a family consisting of a mother and her five children for the holidays. We were able to provide everything on their wish list!



ESCO Corporate

ESCO employees donated food and cleaning supplies along with \$2,731 to Circle of Concern and Operation Food Search (2 food pantries located in St. Louis). In addition, ESCO contributed \$5,000 in support of our holiday giving program.



NRG Systems

NRG employees participated in a Winter Clothing Drive this holiday season. It is no secret that Vermont winters can be harsh. One of the simplest and most effective ways to stay warm when the snow, sleet, and frigid temperatures set in is to bundle up in a warm coat. But for many, access to proper winter gear is not a given. Travis Jones, a Senior Electro-Mechanical Engineer at NRG, and his wife, Dorie, teamed up with a Burlington-based restaurant to collect winter coats for those in need. Jones said, "Last year, between NRG and Dorie's employer, we collected 127 coats to be distributed on Thanksgiving Day. Thanks to participation from other local businesses, a total of 600 coats were handed out within an hour and a half. I'm proud to work with such a great group of people at NRG who continue to support the efforts of area organizations whose focus is on the well-being of our state's vulnerable population."

